

Homeowners In 2000: Changes In “Business”

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As the number of business exposures found in the modern American home continues to increase, ISO has made significant changes to the business exclusions and limitations found on the Homeowners policy. With the introduction of Homeowners 2000, ISO has revised the definition of “business” as well as the exclusions and limitations pertaining to business exposures. Many of the changes are significant and long over due.

With this new edition of the Homeowners policy changes have been made in the following areas:

- The Definition of “Business”
- Other Structures used in “Business”
- Personal Property used in “Business”
- The “Business” Liability Exclusion

Each of these issues is addressed in a companion article. As you review them, you will find some significant clarifications of coverage for incidental business exposures as well as a few minor restrictions in coverage.